

PUBLIC NOTICE

NOTICE IS HEREBY GIVEN that a referendum of voters of the Village of Quogue, New York will be held on Tuesday, November 3, 2015. The polling place for the referendum shall be at the Quogue Firehouse Apparatus Room, Jessup Avenue, Quogue, New York. The polls shall open at 6:00 a.m. and close at 9:00 p.m. prevailing time and the matter to be voted upon at said referendum is as follows:

PROPOSITION – Whether the Board of Trustees should be authorized to;

1. TERMINATE THE EXISTING QUOGUE FIRE DEPARTMENT DEFINED CONTRIBUTION SERVICE AWARD PROGRAM, WHICH SHALL MEAN ALL ACTIVE MEMBERS OF THE FIRE DEPARTMENT AS OF NOVEMBER 3, 2015 WHO WERE NOT PREVIOUSLY 100% VESTED SHALL BE MADE 100% VESTED IN THEIR DEFINED CONTRIBUTION ACCOUNT BALANCES, AND ALL PARTICIPANTS SHALL BE PAID THEIR VESTED DEFINED CONTRIBUTION ACCOUNT BALANCES WITHIN NINETY (90) DAYS; AND ANY UNVESTED ACCOUNT BALANCES OF ANY PARTICIPANTS SHALL BE RETURNED TO THE VILLAGE OF QUOGUE; AND
2. ESTABLISH A DEFINED BENEFIT SERVICE AWARD PROGRAM TO BE ADMINISTERED BY THE VILLAGE OF QUOGUE IN ACCORDANCE WITH ARTICLE 11-A OF THE NEW YORK STATE GENERAL MUNICIPAL LAW FOR ACTIVE MEMBERS OF THE QUOGUE FIRE DEPARTMENT EFFECTIVE JANUARY 1, 2015 UNDER WHICH PROGRAM: EACH PARTICIPATING ACTIVE MEMBER SHALL BE PAID, GENERALLY BEGINNING AT AGE 60, FOR A PERIOD OF 10 YEARS (120 MONTHS), A MONTHLY SERVICE AWARD OF \$20 FOR EACH YEAR OF FIREFIGHTING SERVICE IN WHICH SUCH MEMBER MEETS THE MINIMUM STANDARD FOR PARTICIPATION IN SUCH PROGRAM (A “QUALIFYING YEAR OF FIREFIGHTING SERVICE”), SUBJECT TO A MAXIMUM OF 40 QUALIFYING YEARS OF FIREFIGHTING SERVICE FOR A MAXIMUM MONTHLY BENEFIT OF \$800; A PARTICIPANT SHALL HAVE THE OPTION TO BE PAID A DISCOUNTED LUMP SUM IN LIEU OF THE 120 MONTHLY PAYMENTS; UP TO FIVE YEARS OF SERVICE CREDIT EARNED UNDER THE DEFINED CONTRIBUTION SERVICE AWARD PROGRAM DURING CALENDAR YEARS 2010, 2011, 2012, 2013 AND 2014 SHALL COUNT FOR VESTING PURPOSES ONLY IN THE PROPOSED DEFINED BENEFIT PROGRAM; A DISABILITY BENEFIT PAYMENT EQUAL TO THE DISCOUNTED VALUE OF THE PARTICIPANT’S ACCRUED MONTHLY SERVICE AWARD SHALL BE PAID UPON APPLICATION TO A

TOTALLY AND PERMANENTLY DISABLED PARTICIPANT; A DEATH BENEFIT EQUAL TO THE DISCOUNTED PRESENT VALUE OF THE PARTICIPANT'S EARNED ACCRUED MONTHLY SERVICE AWARD SHALL BE PAID TO THE BENEFICIARY OF A PARTICIPANT UPON THE DEATH OF A PARTICIPANT PRIOR TO AGE 60; PAYMENT OF DEFINED BENEFIT SERVICE AWARDS SHALL BEGIN AS OF JANUARY 1, 2016 AS VOLUNTEERS OR THEIR BENEFICIARIES BECOME ELIGIBLE FOR PAYMENT; VOLUNTEER FIREFIGHTERS WHO PERFORM ONE OR MORE YEARS OF QUALIFYING FIREFIGHTER SERVICE AFTER REACHING AGE 60 MAY CONTINUE TO EARN SERVICE CREDIT AND BE PAID SERVICE AWARDS FOR HAVING EARNED SUCH SERVICE CREDIT, SUBJECT TO THE 40 YEARS MAXIMUM SET FORTH ABOVE; THE ESTIMATED TOTAL ANNUAL COST OF THE PROPOSED DEFINED BENEFIT PROGRAM FOR CURRENT ACTIVE MEMBERS IS \$75,000 WHICH INCLUDES AN ADMINISTRATION FEE OF \$4,000; WHERE THE ESTIMATED ANNUAL COST PER CURRENT ACTIVE VOLUNTEER FIREFIGHTER MEMBER IS \$2,000.

Dated: October 19, 2015

By Order of the Board of Trustees
Aimee Buhl
Village Clerk